



Daily report Thursday, July 29, 2021

Today's highlights

US stock markets stabilized as investors have already factored in the earnings beats in 2Q21 and the Fed's unchanged interest rates and QE. European stock markets moved up as did crude oil prices after EIA reported a higher drop in inventory than expected. # **Many factories may be forced to close for at least 14 days due to high infection levels.** Since Jun 10, about 35k verified cases have been recorded from workplaces in 48 provinces, according to the Ministry of Industry. The majority of confirmed cases, according to FTI, worked at firms that primarily manufacture for export. Closure would further disrupt the supply chain and the government will fail to meet its export target. # **Chip shortages will hurt mobile phone and automobile industries in 4Q21.** Apple's CEO warned that silicon "supply constraints" will hurt sales of the iPhone in 4Q21 and maybe even more in 1Q22. He said he has no idea when the problem will be fixed. This echoes the statement by many automakers that chip shortages and container shortages will have an impact on sales in 2H21.

Conviction list

- > Investment theme: 1) Defensive plays (to stay afloat during the currently high volatility) - healthcare (BDMS, BCH, RJH), EV/clean energy (EA, NEX), ICT (ADVANC); 2) earnings plays (SCGP, GPSC, TU, PM, SFT, WICE, trading in KCE and HANA).
- > Investors should be watching for higher infection rates outside of the red zones, as well as in factories that will disrupt the supply chain.
- > Recommend SCGP as earnings for 2Q21 were better than our estimates. We have revised up earnings for 2021-22 and target price and we expect core earnings to grow YoY in 3Q21. Earnings will be raised again once it completes the acquisition of a packaging company in Indonesia.

Wealth Strategy

See the end of this report for disclaimer

Recommend investment-grade corporate bond in the secondary market, "KTC" with AA- credit ratings and one year maturity.



Investment Strategy Department

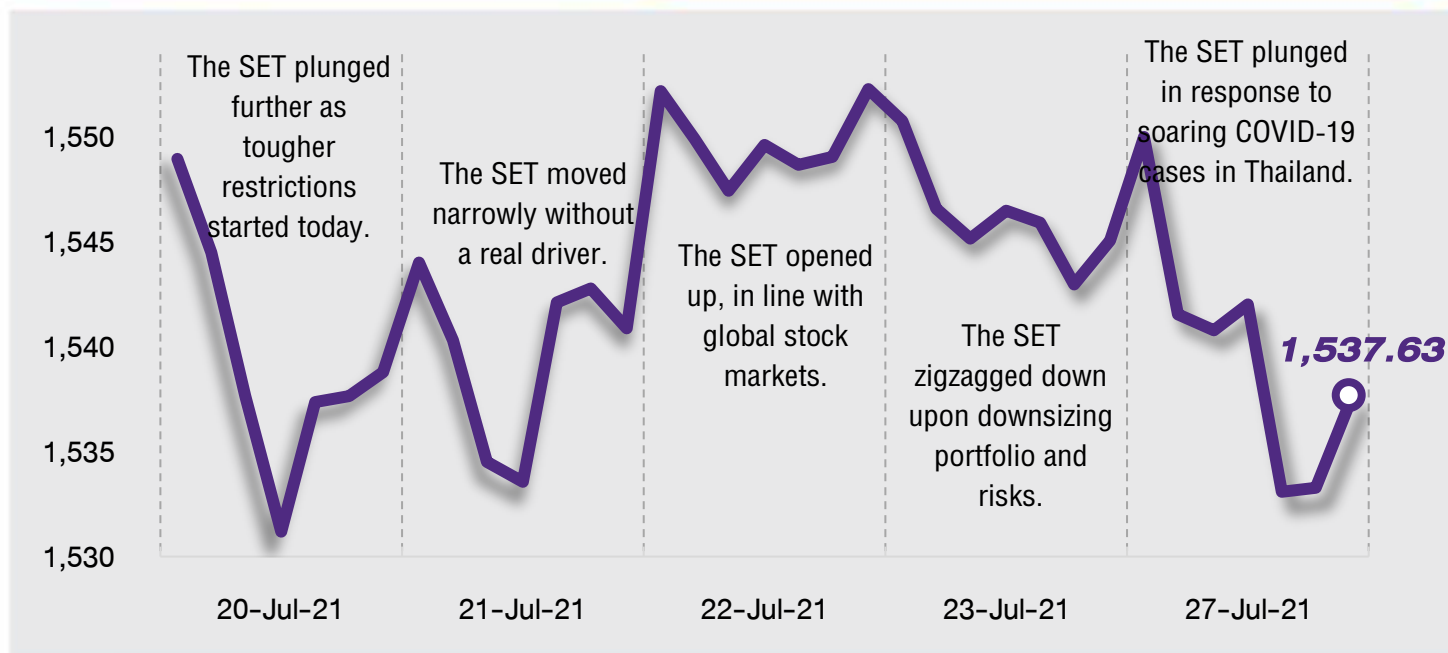
Today's market trend

Downtrend



Supports - Resistances

1530/1520 – 1545/1555



Market outlook & Strategy

“Thailand’s rampant COVID-19 is pressuring the market heavily. Recovery is weak.”

The FOMC decided to keep interest rates unchanged but continued daily new highs for new COVID-19 cases will continue to derail the market. We assign resistances at 1,545 and 1,555; supports at 1,530 and 1,520. Tactically, we urge investors to begin accumulating when the market moves around 1,500. Buying must be selective and speculation should be cautious.



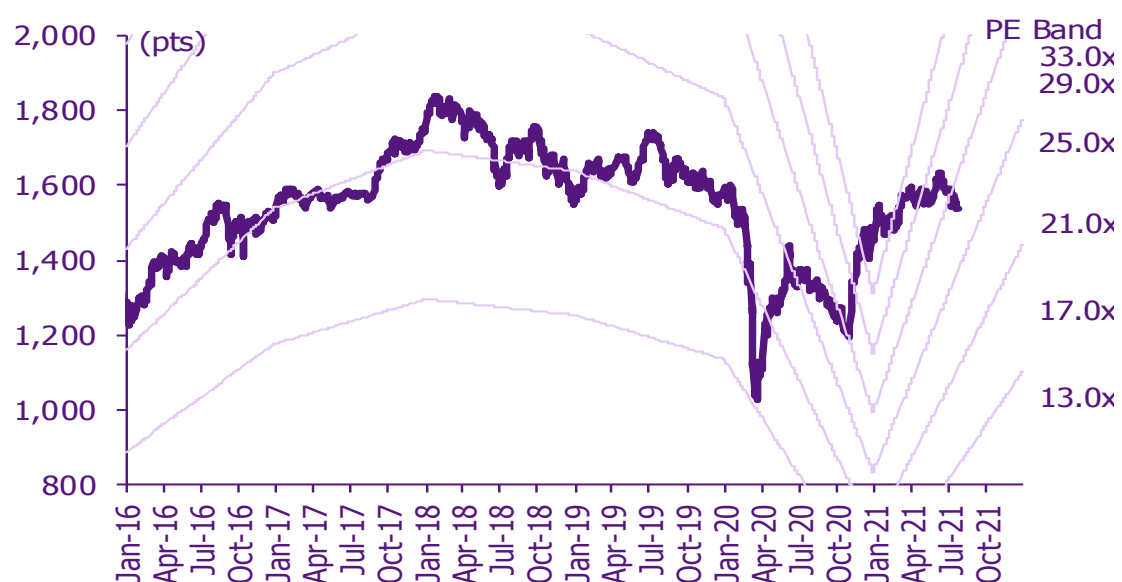
Today's reports

- Petrochemicals** – Aromatics continued to perform
- Tourism** – COVID-19 putting the brakes on recovery
- HMPRO** – 2Q21: In line with market estimates
- SCGP** – 2Q21: Beat estimates on sales

What to watch

Date	Event
27 Jul	Economic release: US – CB consumer confidence for Jul, durable goods orders for Jun Event: FOMC meetings
28 Jul	Economic release: US – Crude oil inventories Event: FOMC meetings
29 Jul	Economic release: US – Advance GDP for 2Q21, unemployment claims
30 Jul	Economic release: JP – Unemployment rate for Jun, prelim industrial production for Jun, retail sales for Jun, EU – CPI and core CPI flash estimates for Jul, prelim flash GDP for 2Q21, unemployment rate for Jun, US – Core PCE price index for Jun, personal spending for Jun, TH - Economic and Monetary Conditions for Jun

SET Index movement



See the end of this report for disclaimer

SET index series

Index	27 Jul (pts)	Chg (pts)	Chg (%)	Value (Btmn)
SET	1,537.63	(7.47)	(0.48)	70,265.17
SET50	917.72	(5.52)	(0.60)	32,880.72
SET100	2,097.73	(13.80)	(0.65)	42,888.96
sSET	1,005.96	3.36	0.34	9,136.23
SETCLMV	1,007.95	(1.70)	(0.17)	23,859.92
SETHD	1,049.05	(6.90)	(0.65)	14,197.85
SETTHSI	950.57	(6.23)	(0.65)	31,434.44
SETWB	947.78	(5.50)	(0.58)	12,115.66
mai	507.75	0.10	0.02	6,454.59

Trading summary by investor type

(Btmn)	27 Jul	WTD	MTD	YTD
Foreign				
Net	(2,651)	(2,651)	(16,830)	(93,092)
Breakdown (%)	41.73	41.73	40.12	37.16
Institution				
Net	1,179	1,179	(3,767)	(44,559)
Breakdown (%)	5.54	5.54	6.92	7.26
PropTrade				
Net	144	144	2,421	8,970
Breakdown (%)	8.13	8.13	9.44	9.91
Individual				
Net	1,328	1,328	18,176	128,681
Breakdown (%)	44.59	44.59	43.52	45.67

% of total trade value for each investor type

S50 futures trading by foreign investors

(Contract)	27-Jul	WTD	MTD	YTD
Foreign	(6,589)	(6,589)	(2,526)	(25,744)
Institution	(138)	(138)	(6,142)	38,565
Customer	6,727	6,727	8,668	(12,821)

Bond trading by foreign investors

(Btmn)	27-Jul	WTD	MTD	YTD
Buy	2,954	2,954	51,388	441,741
Sell	1,249	1,249	44,106	353,844
Net	1,705	1,705	7,282	87,897

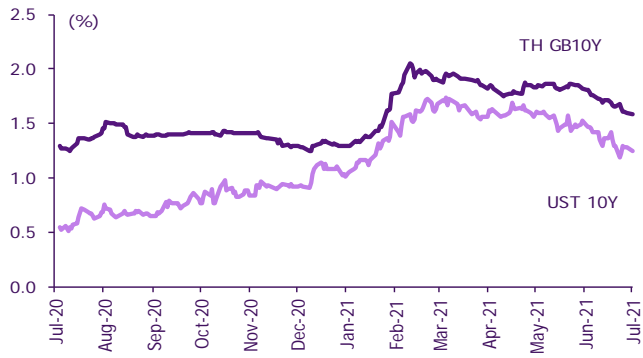
Investment Strategy Department

Multi-asset price update

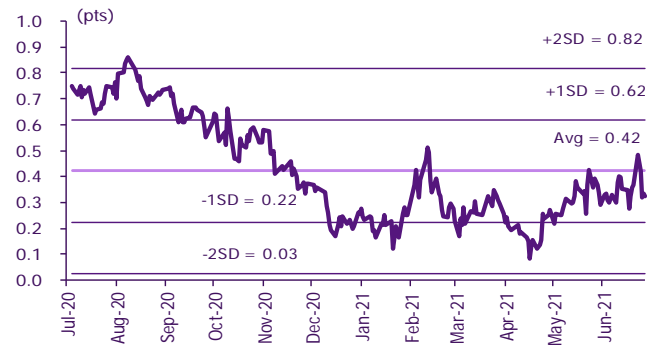
Key indicator update

	Close	28-Jul	WoW	MoM	YoY	YTD
Financial market condition						
VIX Index	18.31	(5.42)	2.23	16.18	(28.03)	(19.52)
Europe CDS (bps)	46.682	(0.38)	(1.03)	0.16	(13.38)	(1.14)
LIBOR OIS Spread (bps)	0.03983	(0.04)	(0.79)	(1.37)	(15.92)	(11.97)
TED Spread (bps)	0.084	(0.51)	(1.08)	(2.27)	(8.54)	(9.61)
Exchange rate						
Dollar Index	92.27	(0.22)	(0.55)	0.42	(3.70)	2.60
USD/THB	32.82	(0.26)	(0.08)	2.85	4.33	9.41
EUR/USD	1.18	0.24	0.42	(0.68)	1.08	(3.03)
USD/JPY	109.90	0.12	(0.34)	(0.64)	4.57	6.51
Bond: (Change in basis points)						
TH Gov Bond 2Y	0.51%	0.00	0.44	(0.19)	4.34	12.25
TH Gov Bond 10Y	1.59%	0.00	(1.86)	(21.60)	28.81	30.70
US Gov Bond 2Y	0.14%	(6.99)	(0.52)	(10.89)	(0.11)	1.85
US Gov Bond 10Y	1.24%	(0.84)	(5.07)	(24.05)	65.67	31.95
Commodities						
CRB Index	561.71	0.00	0.40	1.16	48.78	26.57
Gold (US\$/oz)	1,805.50	0.44	0.14	1.55	(7.79)	(4.87)
Gross Refining Margin (US\$/bbl)	0.55	0.00	(40.86)	48.65	(32.93)	(49.54)
Dubai Crude (US\$/bbl)	72.81	0.00	0.73	(1.78)	68.23	46.15
NYMEX Crude (US\$/bbl)	72.39	1.03	2.97	(0.71)	76.39	49.44
Baltic Dry Index (pts)	3,154.00	0.00	3.14	(5.11)	149.53	130.89

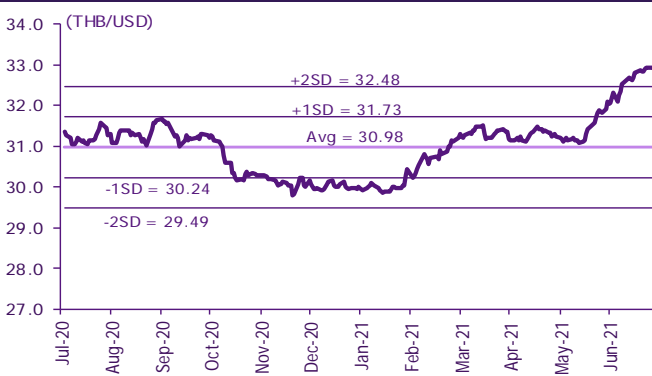
Thai and US 10-year government bond yield



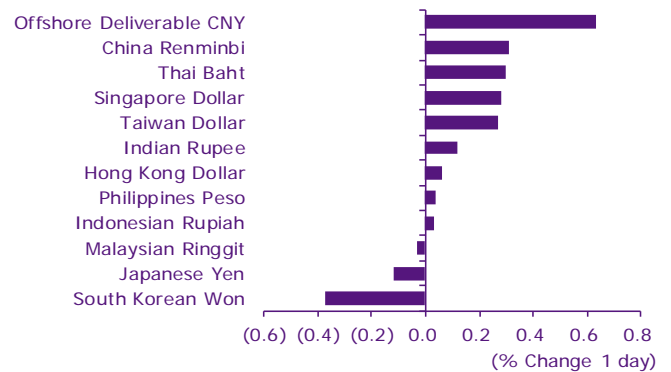
Thai and US 10-year government bond spread



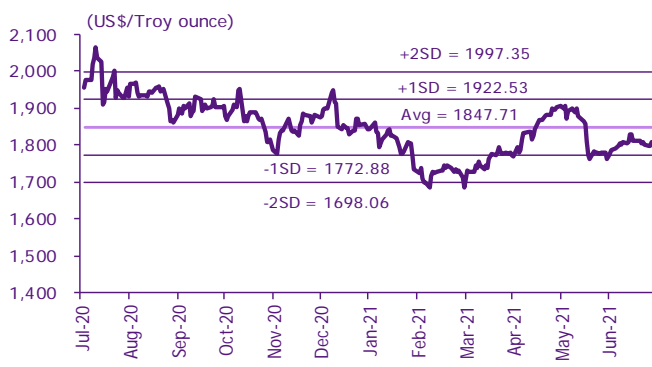
THB/USD exchange rate



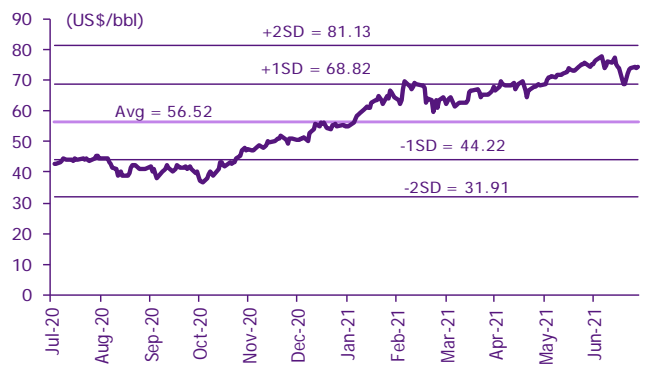
Regional foreign exchange rate spot return



Gold



Brent crude



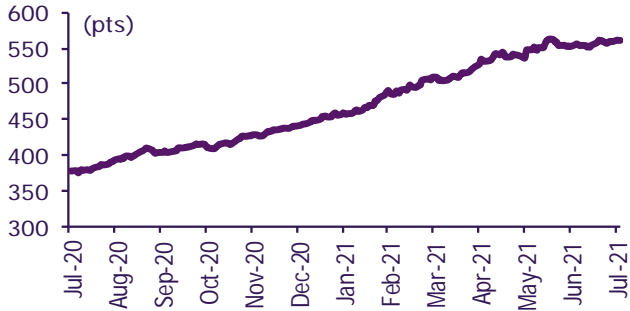
Commodities daily price update

	As of 28-Jul-21	-1W %	Avg. Price QTD in 3Q21	% QoQ	% YoY	Avg. Price in '20	% YoY	Avg. Price in '21	% YoY	Update
CRB Index	561.71	0.3	557.83	3.7	45.1	391.41	(3.30)	513.97	31.3	Daily
Energy Prices										
Crude Oil - Dubai (US\$/bbl)	72.75	2.4	72.86	9.7	71.6	42.20	(33.17)	64.34	52.5	Daily
Brent Crude (US\$/bbl)	74.17	1.2	74.30	8.3	74.0	42.35	(33.86)	65.98	55.8	Daily
West Texas Int. Cushing (US\$/bbl)	72.39	0.5	72.46	9.6	69.7	39.45	(30.79)	63.44	60.8	Daily
Crude Oil - Asia-Pacific Tapis Oil Spot (US\$/bbl)	75.25	2.6	75.31	9.0	76.4	44.37	(35.40)	66.77	50.5	Daily
Natural Gas Henry Hub (US\$/mmBTU)	3.94	(1.0)	3.77	23.8	39.3	2.59	4.98	3.06	17.9	Daily
Coal Price NEX (US\$/MT)	153.19	3.6	144.68	36.2	196.0	58.66	(24.29)	103.79	76.9	Friday
Oil Product Prices and Gross Refinery Margin										
Gas Oil 500 ppm Sulfur Singapore (US\$/bbl)	79.80	0.7	79.34	9.4	65.0	49.86	(35.57)	70.18	40.8	Daily
Gas Oil - Dubai (US\$/bbl)	7.05	(14.2)	6.49	6.3	15.3	7.66	(46.20)	5.84	(23.7)	Daily
Gasoline, 92 RON Spot (US\$/bbl)	82.12	0.1	82.36	13.5	89.6	43.56	(35.41)	70.39	61.6	Daily
Gasoline - Dubai (US\$/bbl)	9.37	(14.8)	9.50	32.9	868.0	1.36	(68.30)	6.05	343.8	Daily
Fuel Oil 180 Singapore Spot (US\$/bbl)	63.02	0.3	63.22	(12.8)	61.8	38.25	(31.15)	57.10	49.3	Daily
Fuel Oil - Dubai (US\$/bbl)	(9.73)	18.9	(9.64)	17.8	183.8	-3.95	(47.92)	(7.24)	83.2	Daily
Jet Kerosene - Spot Price (US\$/bbl)	75.70	0.5	75.77	8.4	75.5	46.11	(38.85)	67.55	46.5	Daily
Jet Kerosene - Dubai (US\$/bbl)	2.95	(32.0)	2.91	(15.6)	319.2	3.91	(68.10)	3.21	(17.9)	Daily
SG Dubai Hydrocracking Refinery Margin (US\$/bbl)	1.40	0.0	1.05	36.9	4,000.6	0.35	(89.87)	0.78	122.4	Daily
Olefins Product Prices and Spread										
Ethylene, FOB Japan Spot (US\$/MT)	980	0.0	965	(4.5)	26.1	723	(14.46)	989	36.7	Tuesday
Ethylene Spread (US\$/MT)	289	(4.8)	281	138.7	(23.4)	341	6.31	391	14.8	Daily
Propylene (Olefins), FOB Japan Spot (US\$/MT)	970	0.0	967	(7.3)	19.7	790	(9.84)	1,021	29.3	Tuesday
Propylene Spread (US\$/MT)	279	(5.0)	284	(34.8)	(30.8)	407	16.05	424	4.1	Daily
Naphtha - Singapore Spot FOB (US\$/MT)	691	2.2	683	12.5	71.8	382	(27.16)	597	56.2	Daily
Polyolefins Prices and Spread										
Polye HDPE SE Asia (US\$/MT)	1,130	0.0	1,112	17.2	20.6	885	(10.89)	1,154	30.4	Tuesday
HDPE-Naphtha Spread (US\$/MT)	439	(3.2)	428	140.3	(18.3)	503	7.32	557	10.8	Daily
Polye LDPE-Film, CFR SE Asia Spot (US\$/MT)	1,400	0.0	1,389	(9.1)	37.6	1,005	0.74	1,506	49.8	Tuesday
LDPE-Naphtha Spread (US\$/MT)	709	(2.0)	706	(23.3)	15.4	623	31.68	909	45.9	Daily
PP Film, Spot South East Asia (US\$/MT)	1,250	0.8	1,236	(6.2)	32.4	956	(11.73)	1,310	37.0	Tuesday
PP Spread (US\$/MT)	559	(0.8)	553	(22.3)	3.1	574	2.77	713	24.2	Daily
MEG Prices and Spread										
MEG, CFR South East Asia (US\$/MT)	710	1.4	676	4.6	49.5	473	(95.83)	655	38.6	Tuesday
MEG Spread (US\$/MT)	102	10.8	77	321.5	(446.4)	24	(56.33)	42	n.m.	Tuesday
Aromatics Product Prices and Spread										
Paraxylene, FOB USG Spot (US\$/MT)	950	1.1	957	4.5	83.8	573	(34.58)	863	(44.7)	Tuesday
Paraxylene Spread (US\$/MT)	334	(1.3)	340	(3.4)	118.3	210	29.45	317	50.6	Tuesday
Paraxylene - 92 RON Spread (US\$/MT)	250	3.8	254	(11.7)	69.7	201	46.14	263	340.3	Daily
Toluene, FOB Korea Spot (US\$/MT)	765	0.7	753	2.8	87.1	439	(31.67)	689	101.9	Tuesday
Benzene, CFR Japan Spot (US\$/MT)	1,070	0.5	1,068	10.3	146.4	496	(22.92)	887	78.7	Tuesday
Benzene Spread (US\$/MT)	452	(1.8)	458	7.0	469.0	162	(11.53)	355	118.8	Daily
Benzene - 92 RON Spread (US\$/MT)	370	1.1	366	7.2	481.0	125	82.23	286	130.0	Daily
Condensate (US\$/MT)	616	2.4	617	9.5	69.1	363	(32.40)	546	50.7	Daily
PTA Prices and Spread										
PTA, CFR South East Asia (US\$/MT)	750	2.0	742	6.0	66.8	476	(36.04)	678	42.4	Tuesday
PTA Spread (US\$/MT)	114	7.9	101	16.4	5.0	92	(41.51)	99	7.8	Tuesday
PVC Prices and Spread										
PVC, CFR South East Asia (US\$/MT)	1,270	0.0	1,288	(13.9)	51.4	883	2.67	1,390	57.4	Tuesday
Ethylene Spread (US\$/MT)	981	1.5	1,006	(7.7)	108.4	542	0.50	999	84.2	Tuesday
Ethylene Dichloride CFR Far East Asia (US\$/MT)	690	0.0	690	(1.9)	157.0	305	(9.63)	648	112.8	Tuesday
Metal										
Gold (US\$/Troy Ounce)	1,807	0.0	1,805	(0.5)	(5.6)	1,772	27.15	1,805	1.9	Daily
LME Copper 3 Month Rolling Forward (US\$/MT)	9,661	2.1	9,454	(2.4)	45.0	6,197	2.86	9,140	47.5	Daily
Silver Future (US\$/Troy Ounce)	25	(2.0)	26	(3.8)	2.4	21	n.a.	26	24.6	Daily
China Composite Steel Prices (CNY/MT)	5,847	1.2	5,687	(0.3)	40.4	4,027	(2.18)	5,350	32.8	Daily
Agriculture Prices										
Malaysian Crude Palm Oil Spot Price (MYR/MT)	4,663	6.8	4,196	(0.2)	51.3	2,780	30.72	4,083	46.9	Daily
SGX Ribbed Smoked Sheet 3 (RSS3) Futures (US\$/KG.)	188	2.7	187	(16.1)	7.2	177	7.21	223	26.2	Daily
Sugar #11 (US\$/LB)	19	5.8	18	4.9	42.7	13	(10.43)	16	27.7	Daily
NBSK Pulp (Canada) CIF Korea (US\$/MT)	1,205	0.0	1,205	0.0	0.0	1,205	-	1,205	0.0	Daily
Freight Rate										
Baltic Freight Index: BDIY	3,154	1.6	3,181	14.8	109.2	1,066	(20.67)	2,380	123.3	Daily
Baltic Supramax Index: BS158	2,893	1.8	2,866	24.3	217.2	746	(14.90)	2,037	173.0	Daily

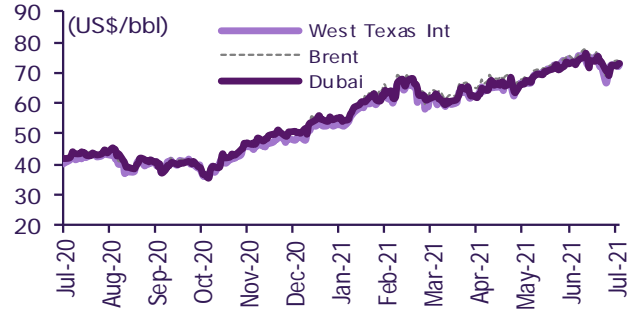
Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

Commodities daily chart update

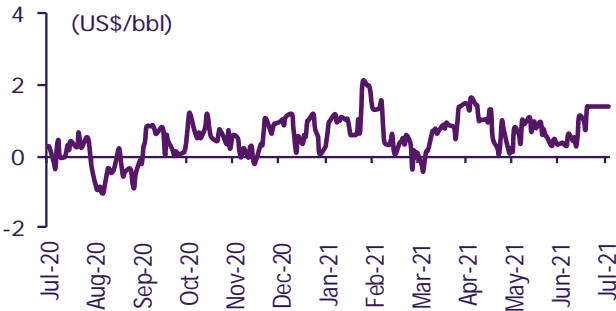
CRB US Spot All Commodities Price Index



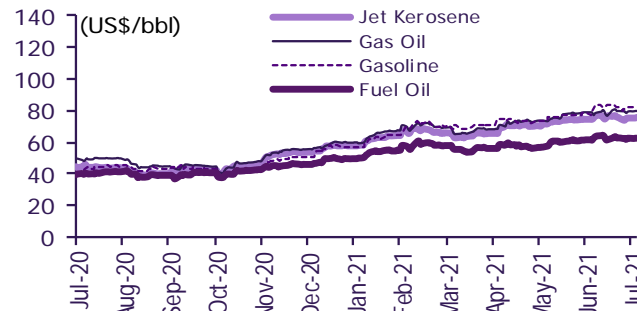
Crude prices



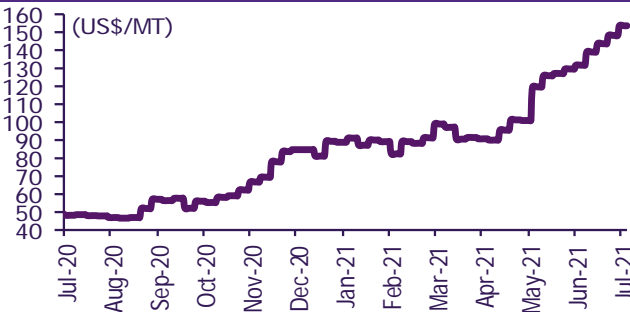
SG Dubai Hydrocracking Refinery Margin



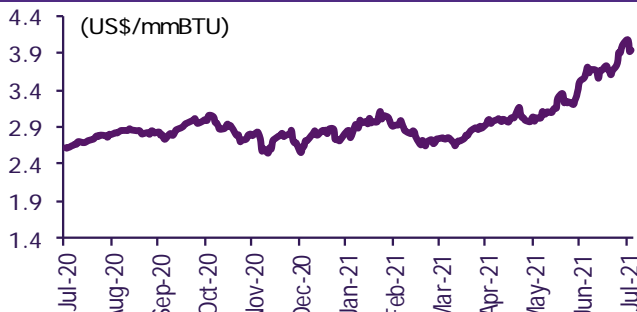
Oil product prices



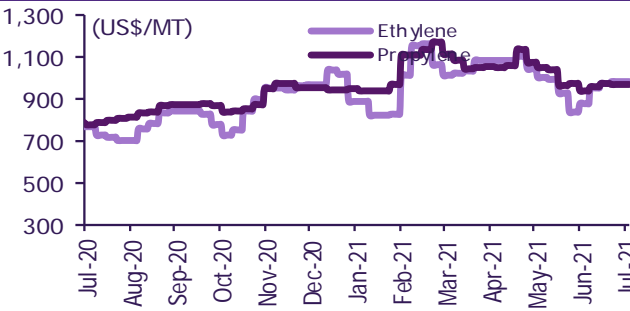
Coal price (NEX)



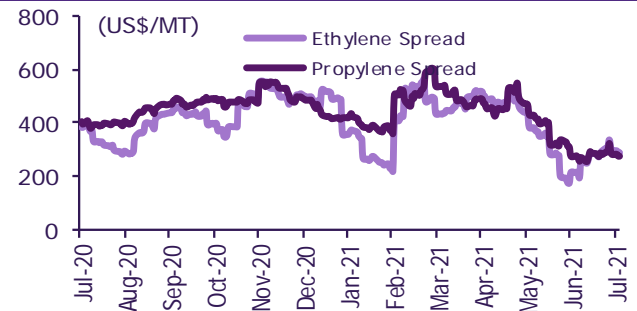
Natural gas prices (Henry hub)



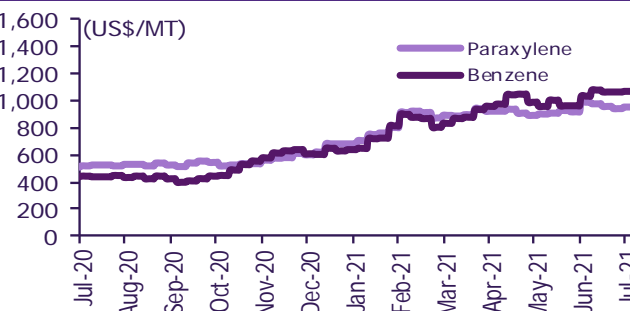
Olefins prices



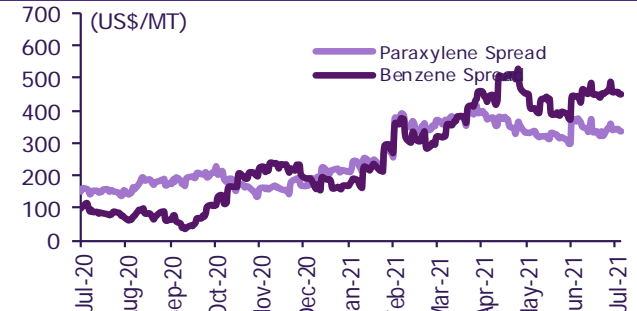
Olefins spreads



Aromatics prices

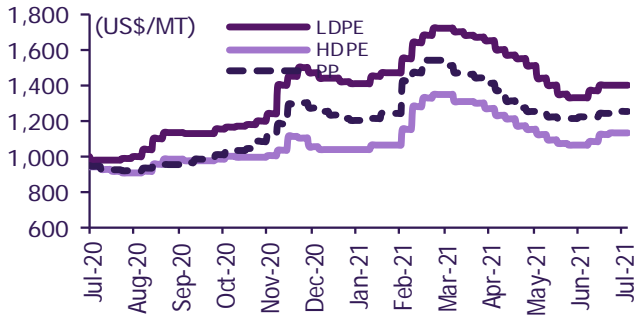


Aromatics spreads

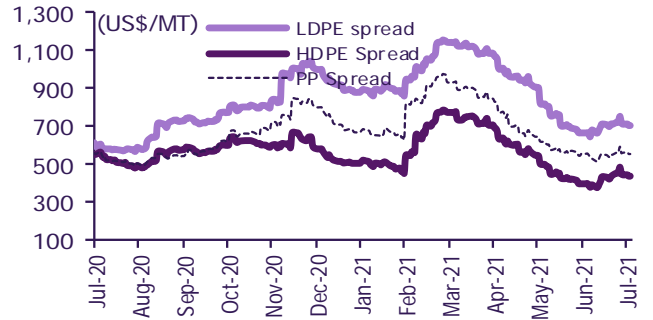


Commodities daily chart update

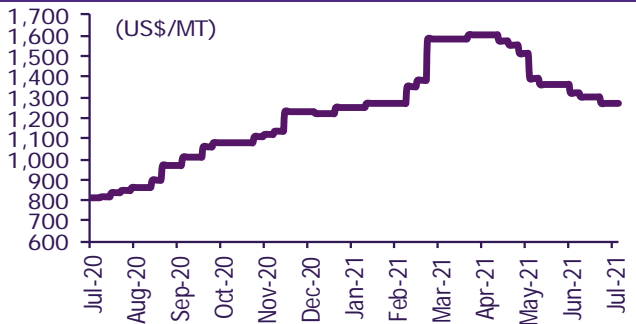
Polyolefins prices



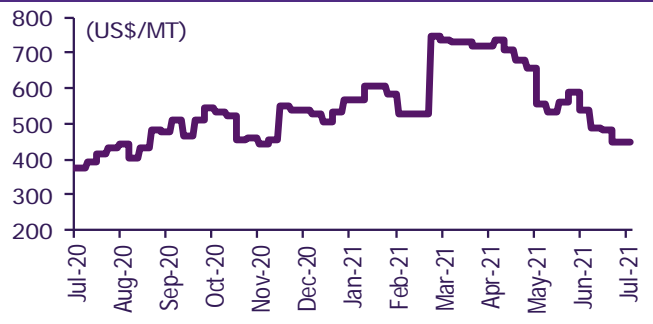
Polyolefins-Naphtha spreads



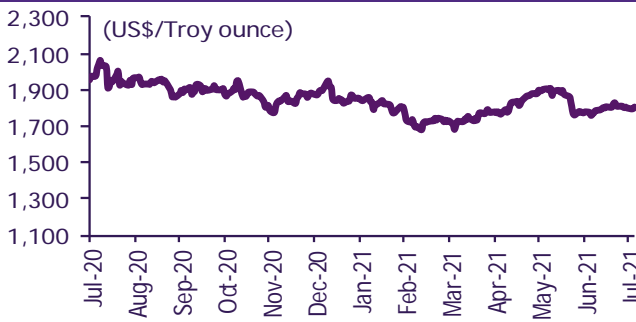
PVC price



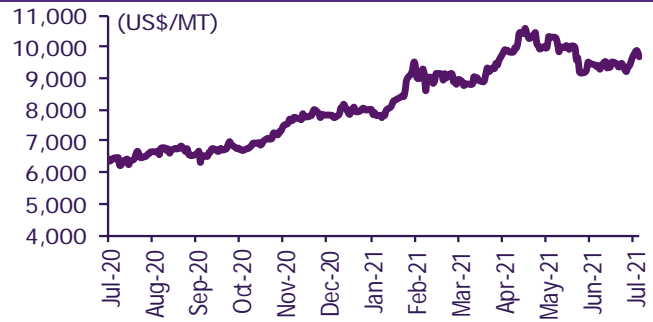
PVC spread



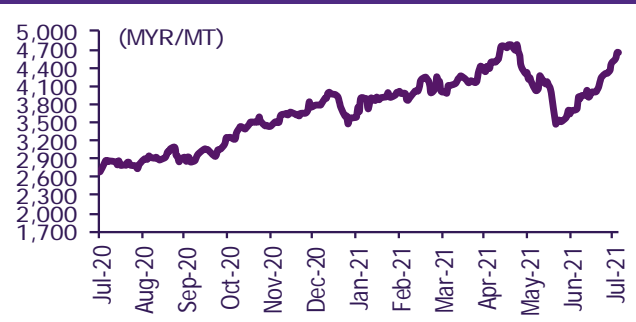
Gold price



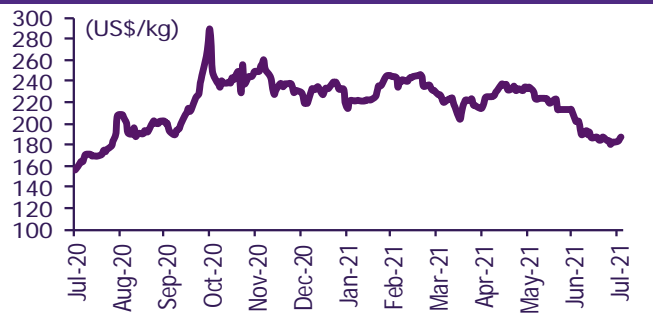
LME copper price



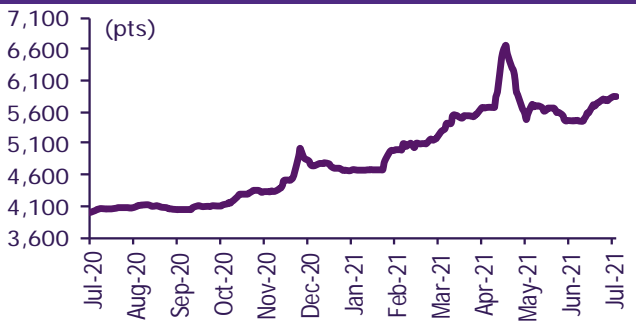
Malaysian crude palm oil price



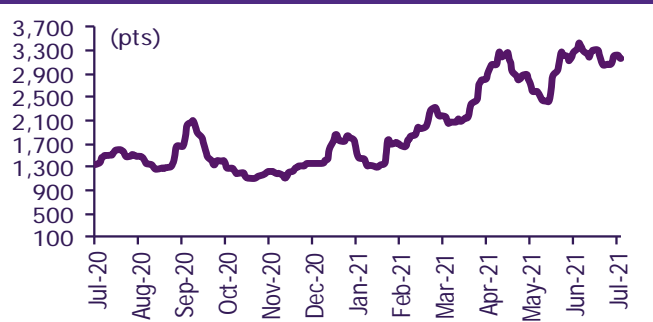
Rubber price (RSS3) futures



Steel price index



Baltic freight index



Source: Bloomberg Financial L.P., TQ Professional, BANPU, BOT, SCBS Investment Research

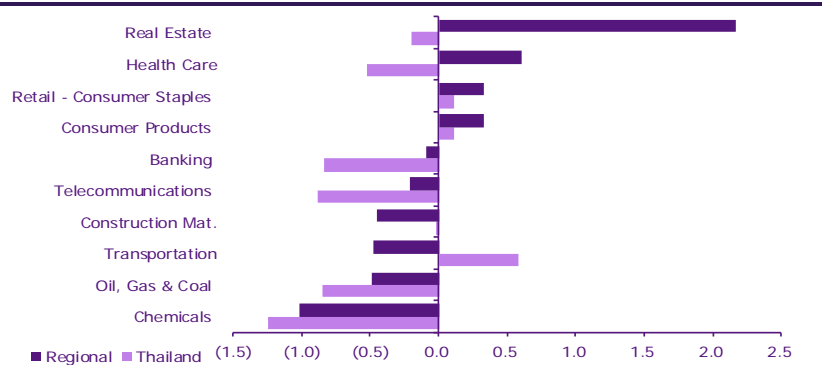
Market update

Global market movement

	28-Jul	Index	Chg (pts)	Performance (%)				PE (x)		EPS gth (%)		PBV (x)		ROE (%)	
				1D	WTD	MTD	YTD	21F	22F	21F	22F	21F	22F	21F	22F
S&P 500		4,401	(0.82)	(0.0)	(0.3)	2.4	17.2	22.6	20.5	56.5	10.3	4.4	4.0	21.7	27.1
Euro Stoxx 600		462	3.05	0.7	0.0	2.0	15.7	17.4	16.0	206.8	8.9	2.1	2.0	9.1	9.4
Japan		27,582	(388.56)	(1.4)	0.1	(4.2)	0.5	18.2	16.7	73.2	8.5	1.8	1.7	9.7	9.5
Hang Seng		25,474	387.45	1.5	(6.8)	(11.6)	(6.5)	12.3	10.9	5.8	13.2	1.2	1.1	10.9	10.9
MSCI Asia x J		812	9.65	1.2	(4.3)	(8.7)	(3.7)	15.1	13.5	48.2	11.6	1.8	1.7	11.4	11.4
Philippines		6,473	(49.55)	(0.8)	(0.7)	(6.2)	(9.3)	18.3	14.5	60.6	26.6	1.5	1.4	7.4	9.0
Indonesia		6,089	(8.53)	(0.1)	(0.2)	1.7	1.8	17.1	13.8	(229.8)	23.3	1.9	1.8	13.2	15.1
Malaysia		1,515	0.79	0.1	(0.5)	(1.1)	(6.9)	13.6	13.8	56.8	(2.0)	1.5	1.4	11.3	10.5
Thailand		1,538	0.00	0.0	(0.5)	(3.2)	6.1	18.2	16.0	113.1	13.9	1.7	1.6	5.7	8.7
Asean 4 - simple avg.				(0.2)	(0.5)	(2.2)	(2.1)	16.8	14.5	0.2	15.4	1.7	1.5	9.4	10.8
China		3,362	(19.59)	(0.6)	(5.3)	(6.4)	(3.2)	12.3	11.0	40.6	11.6	1.4	1.3	10.5	10.3
India		52,444	(135.05)	(0.3)	(1.0)	(0.1)	9.8	22.9	19.4	60.0	18.1	3.2	2.9	13.8	15.0
Singapore		3,142	2.94	0.1	(0.5)	0.4	10.5	14.6	12.7	189.1	14.5	1.1	1.0	8.2	9.0
Taiwan		17,135	(134.65)	(0.8)	(2.5)	(3.5)	16.3	14.3	14.4	58.7	(1.1)	2.4	2.3	18.5	17.2
Korea		3,237	4.33	0.1	(0.5)	(1.8)	12.6	12.1	11.4	134.5	5.6	1.3	1.2	9.7	14.2
Others				(0.3)	(2.0)	(2.3)	9.2	15.2	13.8	96.6	9.7	1.9	1.7	12.1	13.2

Regional sector movement

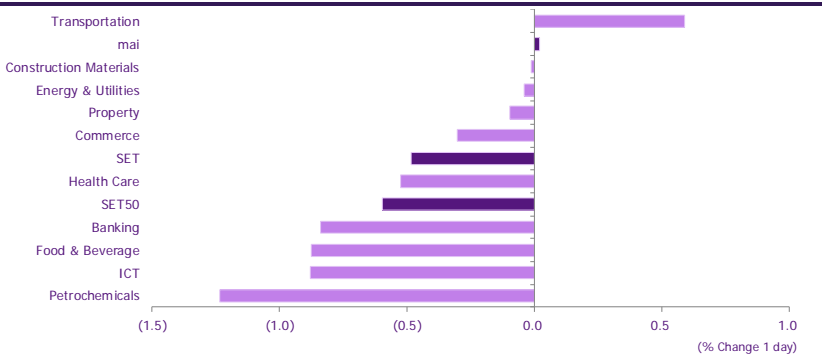
	Price performance (%) *			
	28-Jul	WoW	MoM	YTD
Banking	(0.09)	(0.22)	(0.14)	27.15
Chemicals	(1.02)	(1.02)	6.90	39.45
Construction Mat.	(0.45)	(1.37)	3.55	33.67
Consumer Products	0.33	(2.92)	(3.72)	17.53
Health Care	0.61	(2.35)	3.11	24.40
Oil, Gas & Coal	(0.49)	(0.77)	(5.69)	31.57
Real Estate	2.16	(3.30)	(8.44)	10.07
Retail - Consumer Staples	0.33	(2.92)	(3.72)	17.53
Telecommunications	(0.21)	(2.10)	(3.90)	28.24
Transportation	(0.47)	(1.29)	(3.01)	28.11



* Regional sector price performances (%) are based on US\$ and Thai sector price performances (%) are based on baht

Thailand sector movement

	Price performance (%)			
	27-Jul	WoW	MTD	YTD
Banking	(0.84)	0.14	(6.55)	(3.50)
Commerce	(0.30)	(0.10)	(1.33)	7.44
Construction Materials	(0.01)	(1.31)	(1.90)	13.78
Energy & Utilities	(0.04)	0.10	(5.06)	(1.74)
Food & Beverage	(0.88)	0.35	0.55	16.47
Health Care	(0.52)	(1.43)	0.32	17.36
ICT	(0.88)	(0.48)	0.98	6.34
Petrochemicals	(1.24)	1.44	(4.86)	2.18
Property	(0.10)	(0.21)	(5.33)	2.93
Transportation	0.59	1.16	(4.35)	0.09
SET	(0.48)	(0.08)	(3.16)	6.09
SET50	(0.60)	(0.29)	(3.77)	0.80
MAI	0.02	1.48	0.42	50.99



10 Most active stocks by value

Stock	Price (Bt)	Value (Btmn)	Chg (%)
KBANK	103.50	2,776.03	(1.90)
RCL	56.50	2,276.51	(0.44)
CPF	26.25	1,698.83	(1.87)
7UP	3.46	1,685.14	4.22
EA	60.50	1,626.49	3.42
PSL	21.70	1,565.76	3.33
PTTGC	57.00	1,538.54	0.00
SCB	94.25	1,466.48	(0.79)
PTT	35.50	1,380.75	(0.70)
KCE	78.75	1,313.29	(2.48)

Top 10 gainers

Stock	Price (Bt)	Value (Btmn)	Chg (%)
JUTHA	1.41	30.16	29.36
SAWANG	10.40	0.03	15.56
KKC	1.67	150.86	12.08
EE	1.24	118.77	11.71
U	0.98	263.13	11.36
CMR	3.52	54.51	10.00
COTTO	2.90	642.62	9.85
KBS	4.78	3.88	9.63
APURE	8.15	687.34	9.40
VNG	8.35	210.58	9.15

Top 10 losers

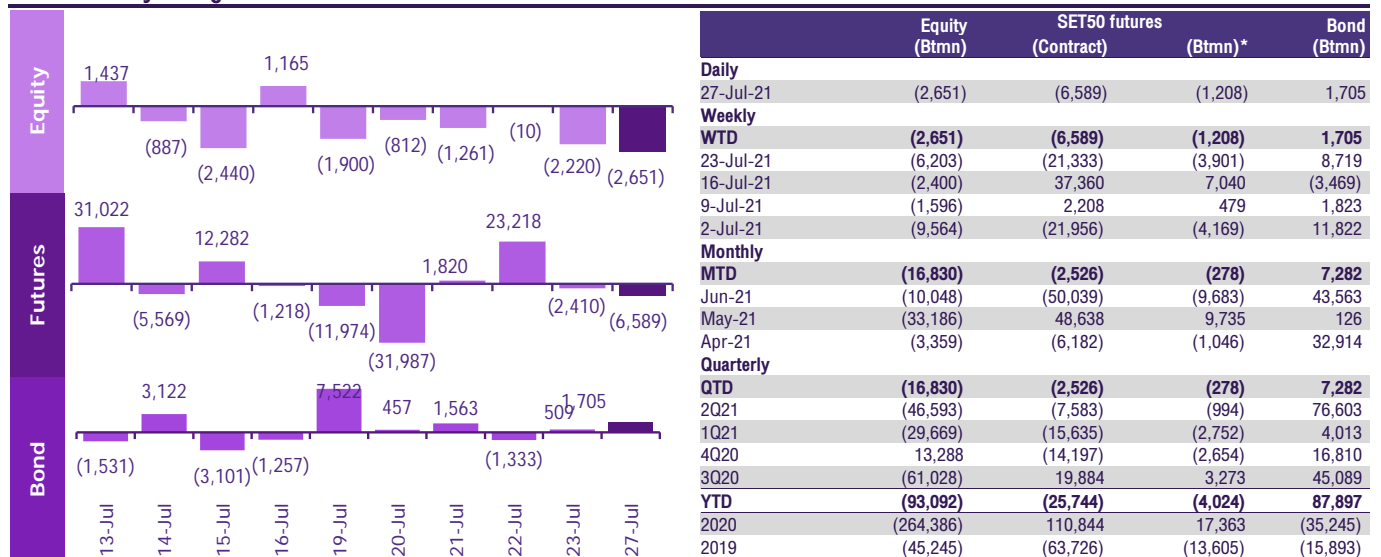
Stock	Price (Bt)	Value (Btmn)	Chg (%)
XPG	3.86	283.64	(51.14)
JTS	46.50	38.66	(10.14)
STECH	3.02	182.12	(7.93)
SAMART	7.20	38.24	(7.10)
PM	13.40	49.82	(6.94)
FN	2.48	13.62	(6.77)
M-PAT	3.60	0.01	(6.74)
TSTH	1.73	359.98	(6.49)
CHOTI	74.25	0.02	(6.01)
SBPF	2.06	0.03	(5.50)

Fund flow monitor

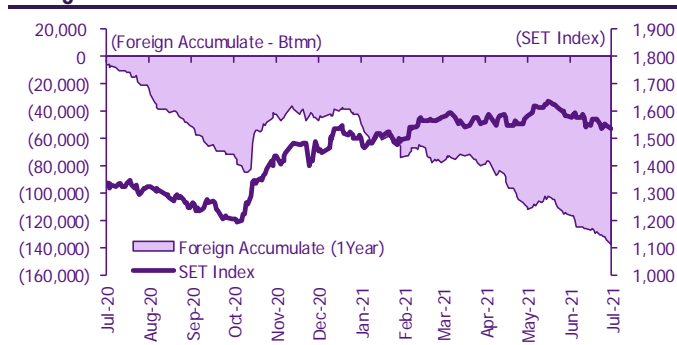
Regional foreign fund flows to equity

(US\$ Mn)	Thailand	Indonesia	Philippines	Malaysia	Vietnam	India	Taiwan	South Korea	Japan
Daily									
28-Jul-21		(23)	(15)		3		(656)	(427)	
27-Jul-21	(81)	3	(7)	(12)	12	(75)	(195)	(16)	
26-Jul-21		(17)	(13)	(33)	(3)	(298)	(544)	(483)	
23-Jul-21	(67)	(8)	87	(10)	(9)	(29)	36	157	
22-Jul-21	(0)	56	(7)	8	(23)	580	1,334	273	
Weekly									
WTD	(81)	(36)	(34)	(45)	12	(373)	(1,395)	(926)	(95)
23-Jul-21	(189)	75	62	(35)	(114)	(126)	(1,603)	(593)	0
16-Jul-21	(74)	130	(58)	(41)	113	(226)	1,783	224	0
9-Jul-21	(49)	(37)	(46)	(78)	105	67	(1,661)	(1,549)	(95)
2-Jul-21	(298)	(53)	(82)	(120)	143	(217)	(1,016)	(366)	(2,792)
Monthly									
MTD	(516)	103	(142)	(226)	198	(1,009)	(4,232)	(3,384)	(2,888)
Jun-21	(314)	342	(79)	(283)	(182)	1,498	(1,814)	(792)	(2,506)
May-21	(1,061)	247	(239)	(40)	(510)	749	(1,911)	(7,964)	(3,378)
Apr-21	(107)	(244)	(278)	(276)	8	(1,489)	2,758	68	21,877
YTD	(2,985)	1,295	(1,686)	(1,253)	(1,098)	7,075	(17,336)	(20,421)	21,895

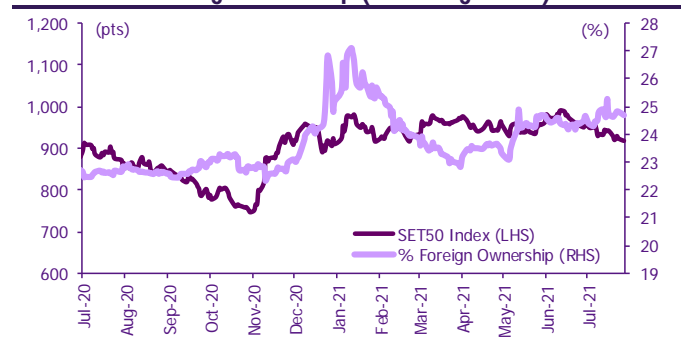
Thailand daily foreign net flows



Foreign net flow and SET movement



SET50 and its foreign ownership (excluding NVDR)



Foreign buy/sell activity monitor

Most foreign holding value change

	Fgn hld (%)	Δ Fgn (M.shares)	Buy* (Btmn)
INTUCH	42.06	122.10	7,876
AEONTS	46.80	7.00	1,278
SCB	17.26	2.42	228
CBG	8.68	0.67	99
MINT	29.91	1.38	40
CRC	13.88	1.12	36
JMT	5.20	0.80	34
TQM	17.00	0.26	30
OSP	25.76	0.72	26
TRUE	45.74	7.78	24

Top-5 NVDR net buy/sell

	Fgn hld (%)	Δ Fgn (M.shares)	Sell* (Btmn)		Buy* (Btmn)	Sell* (Btmn)	
KBANK	35.95	(9.11)	(943)	EA	315	KCE	(413)
BBL	25.31	(3.69)	(382)	KBANK	293	CPF	(331)
TTB	27.89	(188.30)	(186)	PSL	288	7UP	(189)
BDMS	19.62	(5.23)	(117)	PTTGC	177	SCB	(184)
TOP	14.34	(1.76)	(81)	IVL	156	PTTEP	(161)
STA	19.57	(1.72)	(66)	CPALL	87	STGT	(158)
PTTEP	11.45	(0.62)	(66)	SCGP	87	TTA	(155)
COM7	12.52	(0.77)	(50)	GPSC	71	HANA	(135)
PTT	9.11	(1.39)	(49)	RATCH	71	KTB	(126)
TISCO	44.72	(0.39)	(34)	RBF	64	BCH	(117)

* SCBS Investment Research estimates

Short sales

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 27-Jul-21	Gap between last close and short	Short sale volume comparing with main board
MTC-R	899,100	56,573,725	62.92	62.50	0.68	28.12
TKN-R	1,118,000	7,944,655	7.11	7.10	0.09	26.99
HANA-R	2,229,000	169,788,825	76.17	75.50	0.89	22.67
DELTA-R	162,200	90,878,400	560.29	554.00	1.13	22.33
KKP-R	620,200	32,315,000	52.10	52.50	(0.75)	21.51
PTTEP-R	1,094,300	116,812,600	106.75	107.00	(0.24)	21.07
AEONTS-R	107,500	19,784,850	184.05	182.50	0.85	20.28
SUPER	23,062,500	21,207,500	0.92	0.91	1.05	19.84
SPALI	1,619,200	34,196,550	21.12	21.00	0.57	18.67
BJC-R	472,400	15,919,700	33.70	33.75	(0.15)	17.22
LH-R	7,230,900	57,460,860	7.95	8.05	(1.28)	15.87
TTW	724,600	8,477,820	11.70	11.70	0.00	15.79
BH-R	132,800	16,132,050	121.48	121.00	0.39	15.63
CK-R	631,500	11,097,450	17.57	17.60	(0.15)	15.62
BAFS	13,200	331,650	25.13	25.25	(0.50)	15.31
BCH-R	2,263,500	58,585,250	25.88	26.00	(0.45)	15.13
SCB-R	2,311,000	218,104,725	94.38	94.25	0.13	14.86
KCE-R	2,361,300	187,351,925	79.34	78.75	0.75	14.30
CPALL-R	2,453,000	146,764,275	59.83	60.00	(0.28)	14.06
KTC-R	592,500	37,811,375	63.82	63.25	0.90	13.99
TQM-R	57,600	6,625,500	115.03	115.00	0.02	13.96
GLOBAL-R	612,700	14,530,930	23.72	23.80	(0.35)	13.90
MINT-R	1,947,400	56,088,425	28.80	29.25	(1.53)	13.87
EGCO-R	114,900	19,628,700	170.83	172.00	(0.68)	13.58
TASCO	489,200	9,463,230	19.34	19.20	0.75	13.37
CK	538,900	9,496,010	17.62	17.60	0.12	13.33
AP-R	1,192,600	9,606,340	8.05	8.05	0.06	13.15
THANI-R	1,843,900	8,938,120	4.85	4.82	0.57	13.01
TISCO-R	429,200	37,865,525	88.22	88.50	(0.31)	13.00
MINT	1,821,200	52,724,925	28.95	29.25	(1.02)	12.97
CRC	689,400	21,575,875	31.30	31.75	(1.43)	12.59
CPF-R	8,070,700	212,286,000	26.30	26.25	0.20	12.49
CENDEL	200,500	5,888,975	29.37	29.25	0.42	12.33
SAWAD-R	674,200	45,445,700	67.41	67.25	0.23	12.12
RATCH	492,600	21,775,650	44.21	44.25	(0.10)	11.90
CRC-R	645,800	20,291,000	31.42	31.75	(1.04)	11.80
STEC-R	686,700	8,609,960	12.54	12.40	1.11	11.71
TU-R	3,247,100	71,791,140	22.11	21.90	0.96	11.62
VGI-R	1,735,400	9,762,700	5.63	5.65	(0.43)	11.62
IRPC	7,161,600	25,453,474	3.55	3.52	0.97	11.51
SGP	107,700	1,152,390	10.70	10.70	0.00	11.32
DCC-R	2,834,100	8,911,722	3.14	3.20	(1.74)	11.32
STA-R	1,617,800	62,044,900	38.35	38.25	0.27	11.07
HMPRO-R	3,175,400	43,088,600	13.57	13.50	0.51	10.58
BJC	287,600	9,650,400	33.55	33.75	(0.58)	10.48
EGCO	88,600	15,192,100	171.47	172.00	(0.31)	10.47
COM7-R	785,700	51,209,225	65.18	65.00	0.27	10.46
PSH-R	122,900	1,578,250	12.84	12.90	(0.45)	10.38
CPN	631,400	30,574,300	48.42	48.75	(0.67)	10.20
TOP	1,187,800	55,085,875	46.38	46.25	0.27	10.03
PTG-R	1,611,100	26,376,550	16.37	16.10	1.69	9.88
PTL-R	151,900	3,751,380	24.70	24.50	0.80	9.84
BEM-R	3,403,600	26,548,080	7.80	7.85	(0.64)	9.59
SCB	1,463,900	137,947,450	94.23	94.25	(0.02)	9.41
BPP-R	296,500	5,274,950	17.79	17.80	(0.05)	9.39
CBG	313,900	47,011,450	149.77	149.00	0.51	9.24
CHG-R	6,378,300	26,030,018	4.08	4.04	1.02	9.13
TCAP	223,100	7,362,300	33.00	33.00	0.00	9.06
DTAC	1,054,800	33,980,775	32.22	32.00	0.67	9.03
TRUE	4,540,000	13,879,060	3.06	3.04	0.56	9.01
KTB	5,583,400	58,460,660	10.47	10.60	(1.22)	8.84
WHA	4,232,400	13,050,092	3.08	3.06	0.76	8.84
ORI-R	658,200	5,588,425	8.49	8.50	(0.11)	8.82
SABINA-R	31,400	606,890	19.33	19.30	0.14	8.82
BTS-R	3,598,600	31,556,070	8.77	8.70	0.79	8.66
OSP-R	719,800	26,311,975	36.55	36.00	1.54	8.65
AP	778,200	6,316,005	8.12	8.05	0.82	8.58
AMATA	507,000	9,368,490	18.48	18.60	(0.65)	8.51
ESSO-R	534,600	3,967,075	7.42	7.35	0.96	8.50
BA-R	176,300	1,751,455	9.93	10.00	(0.65)	8.45

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 27-Jul-21	Gap between last close and short	Short sale volume comparing with main board
BDMS	3,163,200	70,970,130	22.44	22.40	0.16	8.45
TOP-R	994,900	46,387,375	46.63	46.25	0.81	8.40
PTTGC-R	2,231,400	128,325,625	57.51	57.00	0.89	8.33
VGI	1,235,600	6,971,135	5.64	5.65	(0.14)	8.27
DOHOME-R	450,500	11,937,600	26.50	26.25	0.95	8.23
AAV	1,243,500	3,115,144	2.51	2.50	0.21	8.21
THANI	1,153,500	5,585,808	4.84	4.82	0.47	8.14
KBANK	2,174,900	225,156,500	103.52	103.50	0.02	8.10
TPIPP	494,100	2,126,936	4.30	4.32	(0.35)	8.10
KSL-R	1,702,000	6,022,998	3.54	3.54	(0.03)	8.08
QH	945,200	2,079,440	2.20	2.20	0.00	8.01
MBK-R	129,500	1,698,300	13.11	12.90	1.66	7.85
PTT	3,044,400	108,162,450	35.53	35.50	0.08	7.83
SHR-R	285,700	948,524	3.32	3.32	0.00	7.83
IRPC-R	4,820,600	17,018,304	3.53	3.52	0.29	7.75
PRM	406,300	2,735,315	6.73	6.70	0.48	7.71
AMATA-R	459,400	8,501,190	18.50	18.60	(0.51)	7.71
TVO-R	429,200	13,595,425	31.68	31.50	0.56	7.56
S-R	620,100	1,229,173	1.98	1.95	1.65	7.32
GPSC-R	624,500	49,219,875	78.81	79.00	(0.23)	7.31
BH	61,800	7,507,700	121.48	121.00	0.40	7.27
THG-R	124,200	3,788,100	30.50	30.50	0.00	7.27
BEM	2,557,300	20,012,335	7.83	7.85	(0.31)	7.21
TOA-R	235,500	8,411,375	35.72	36.25	(1.47)	7.16
MEGA	241,000	10,005,025	41.51	41.50	0.04	7.15
BAM	955,200	16,629,440	17.41	17.20	1.22	7.13
KKP	205,100	10,723,775	52.29	52.50	(0.41)	7.11
RS-R	908,200	18,039,550	19.86	19.40	2.39	7.10
AOT-R	1,282,100	75,367,950	58.78	58.75	0.06	6.94
CKP	1,350,500	8,039,875	5.95	5.95	0.05	6.94
SPRC	1,050,700	9,284,010	8.84	8.70	1.56	6.89
HMPRO	2,067,100	28,129,970	13.61	13.50	0.80	6.89
PTTEP	357,000	38,166,950	106.91	107.00	(0.08)	6.87
BGRIM	278,900	11,371,650	40.77	40.50	0.67	6.81
OR	1,260,400	36,042,675	28.60	28.75	(0.53)	6.79
TPIPL-R	783,900	1,335,294	1.70	1.68	1.39	6.78
CPN-R	418,900	20,301,775	48.46	48.75	(0.59)	6.76
TTW-R	310,000	3,627,000	11.70	11.70	0.00	6.76
SYNEX-R	120,000	2,985,880	24.88	24.80	0.33	6.72
RATCH-R	275,800	12,135,200	44.00	44.25	(0.56)	6.67
CPF	4,294,200	113,258,125	26.37	26.25	0.47	6.65
LH	3,022,300	24,040,295	7.95	8.05	(1.19)	6.63
ICHI-R	373,100	4,431,010	11.88	11.80	0.65	6.58
JMT-R	634,700	27,410,275	43.19	42.50	1.61	6.40
DOHOME	350,000	9,197,475	26.28	26.25	0.11	6.39
SAWAD	351,900	23,769,675	67.55	67.25	0.44	6.32
STA	922,400	35,164,875	38.12	38.25	(0.33)	6.31
CENTEL-R	102,200	2,997,575	29.33	29.25	0.28	6.29
CPALL	1,095,500	65,831,000	60.09	60.00	0.15	6.28
IVL	1,355,600	51,352,675	37.88	37.50	1.02	6.28
BANPU	2,632,700	35,026,100	13.30	13.30	0.03	6.24
BKI	1,500	404,500	269.67	270.00	(0.12)	6.22
GULF	684,500	22,983,425	33.58	33.75	(0.51)	6.15
PTTGC	1,640,000	94,164,575	57.42	57.00	0.73	6.12
BCP	153,800	3,593,320	23.36	23.00	1.58	6.05
BBL	550,600	57,032,900	103.58	103.50	0.08	6.04
BAM-R	798,500	13,866,650	17.37	17.20	0.96	5.96
DRT	23,800	172,635	7.25	7.30	(0.64)	5.93
KTB-R	3,717,500	38,833,190	10.45	10.60	(1.45)	5.89
STGT-R	1,997,100	74,445,425	37.28	37.25	0.07	5.87
EPG-R	815,600	10,509,220	12.89	13.00	(0.88)	5.85
RS	739,000	14,654,390	19.83	19.40	2.22	5.78
MAJOR-R	199,100	3,989,370	20.04	19.90	0.69	5.65
EA-R	1,522,300	91,404,600	60.04	60.50	(0.75)	5.63
BTS	2,313,200	20,321,300	8.78	8.70	0.98	5.56
UNIQ	41,000	261,240	6.37	6.25	1.95	5.56
TQM	22,900	2,638,550	115.22	115.00	0.19	5.55
MTC	175,700	11,076,575	63.04	62.50	0.87	5.49
TCAP-R	134,200	4,407,575	32.84	33.00	(0.47)	5.45
AOT	989,800	58,275,475	58.88	58.75	0.21	5.36
STEC	314,000	3,973,200	12.65	12.40	2.04	5.35
OSP	445,600	16,331,025	36.65	36.00	1.80	5.35

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 27-Jul-21	Gap between last close and short	Short sale volume comparing with main board
GULF-R	591,000	19,812,825	33.52	33.75	(0.67)	5.31
CKP-R	1,027,000	6,081,520	5.92	5.95	(0.48)	5.28
AWC	1,824,000	6,964,434	3.82	3.80	0.48	5.27
GLOBAL	221,800	5,280,490	23.81	23.80	0.03	5.03
BDMS-R	1,866,700	41,902,970	22.45	22.40	0.21	4.99
WORK-R	144,000	2,821,990	19.60	19.20	2.07	4.91
OR-R	907,300	25,864,425	28.51	28.75	(0.85)	4.89
TPIPP-R	296,900	1,276,678	4.30	4.32	(0.46)	4.87
BCP-R	123,700	2,889,770	23.36	23.00	1.57	4.86
KTC	203,800	13,046,450	64.02	63.25	1.21	4.81
BAY-R	14,600	435,125	29.80	29.50	1.03	4.74
COM7	350,900	22,830,225	65.06	65.00	0.10	4.67
TTA-R	3,343,900	50,313,650	15.05	14.80	1.66	4.67
ORI	344,100	2,921,970	8.49	8.50	(0.10)	4.61
M	31,000	1,543,725	49.80	50.00	(0.40)	4.50
SCC	95,000	39,051,800	411.07	408.00	0.75	4.48
SPCG-R	19,400	339,220	17.49	17.40	0.49	4.34
WHA-R	2,031,700	6,268,828	3.09	3.06	0.83	4.24
PSH	50,200	644,180	12.83	12.90	(0.53)	4.24
TTB	11,221,900	11,110,153	0.99	0.99	0.00	4.15
THCOM	283,400	3,023,850	10.67	10.70	(0.28)	4.12
SPRC-R	627,400	5,531,990	8.82	8.70	1.35	4.12
PLANB-R	1,089,300	5,725,595	5.26	5.25	0.12	4.08
SIRI-R	14,198,400	16,858,197	1.19	1.19	(0.22)	4.03
MAJOR	141,800	2,865,400	20.21	19.90	1.54	4.02
BLA-R	129,600	3,348,375	25.84	25.75	0.33	4.02
GPSC	340,900	26,811,325	78.65	79.00	(0.44)	3.99
WHAUP	132,400	576,398	4.35	4.36	(0.15)	3.89
BCPG	1,062,800	15,541,770	14.62	14.90	(1.86)	3.87
BLAND-R	423,700	459,361	1.08	1.09	(0.54)	3.77
LPN-R	116,600	571,340	4.90	4.90	0.00	3.73
ITD	715,300	1,544,046	2.16	2.12	1.82	3.72
TISCO	119,400	10,511,350	88.03	88.50	(0.53)	3.62
PLANB	945,000	4,995,335	5.29	5.25	0.69	3.54
SHR	127,700	424,182	3.32	3.32	0.05	3.50
ESSO	218,300	1,631,220	7.47	7.35	1.66	3.47
AAV-R	520,500	1,301,206	2.50	2.50	0.00	3.44
AUCT	16,100	158,435	9.84	9.75	0.93	3.42
GFPT-R	803,000	10,257,470	12.77	12.70	0.58	3.35
GUNKUL-R	5,636,200	27,086,406	4.81	4.80	0.12	3.30
SAPPE	27,900	773,950	27.74	27.50	0.87	3.30
PR9	10,800	116,640	10.80	10.70	0.93	3.29
TFG-R	345,300	1,700,430	4.92	4.80	2.59	3.21
BGRIM-R	131,400	5,346,900	40.69	40.50	0.47	3.21
SPALI-R	277,800	5,876,330	21.15	21.00	0.73	3.20
BANPU-R	1,343,700	17,787,970	13.24	13.30	(0.47)	3.19
SCC-R	67,000	27,418,800	409.24	408.00	0.30	3.16
SIRI	11,100,500	13,087,419	1.18	1.19	(0.92)	3.15
ADVANC	196,100	34,356,900	175.20	176.00	(0.45)	3.14
VIBHA	772,000	1,846,266	2.39	2.40	(0.35)	3.11
IVL-R	668,100	25,201,775	37.72	37.50	0.59	3.09
STGT	1,051,300	39,089,850	37.18	37.25	(0.18)	3.09
ICHI	175,200	2,091,920	11.94	11.80	1.19	3.09
CHG	2,153,600	8,808,332	4.09	4.04	1.24	3.08
JMT	304,500	13,400,700	44.01	42.50	3.55	3.07
NOBLE-R	124,300	863,885	6.95	6.95	0.00	3.06
M-R	20,000	995,000	49.75	50.00	(0.50)	2.90
DDD	21,000	371,700	17.70	17.70	0.00	2.84
SGP-R	26,900	287,830	10.70	10.70	0.00	2.83
SABINA	10,000	193,200	19.32	19.30	0.10	2.81
GFPT	646,700	8,305,050	12.84	12.70	1.12	2.70
BCH	399,500	10,346,400	25.90	26.00	(0.39)	2.67
HANA	259,200	19,768,975	76.27	75.50	1.02	2.64
UNIQ-R	19,300	121,590	6.30	6.25	0.80	2.62
UTP	35,800	709,420	19.82	19.70	0.59	2.57
TU	706,300	15,631,710	22.13	21.90	1.06	2.53
TRUE-R	1,254,900	3,836,292	3.06	3.04	0.56	2.49
ASK-R	24,600	971,700	39.50	39.00	1.28	2.47
BLAND	273,400	298,006	1.09	1.09	0.00	2.43
BPP	76,700	1,367,000	17.82	17.80	0.13	2.43
UV	48,400	182,154	3.76	3.74	0.63	2.42
WHAUP-R	81,200	351,710	4.33	4.36	(0.66)	2.38

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 27-Jul-21	Gap between last close and short	Short sale volume comparing with main board
EA	644,300	38,681,600	60.04	60.50	(0.77)	2.38
BAY	7,200	214,200	29.75	29.50	0.85	2.34
MCS	101,100	1,502,280	14.86	14.70	1.08	2.33
MBK	38,200	497,530	13.02	12.90	0.96	2.32
PTG	371,200	6,058,090	16.32	16.10	1.37	2.28
AWC-R	787,000	2,994,404	3.80	3.80	0.13	2.28
PLAT-R	6,600	18,784	2.85	2.86	(0.49)	2.25
RBF-R	315,000	6,272,760	19.91	19.50	2.12	2.21
VIBHA-R	547,900	1,307,230	2.39	2.40	(0.59)	2.21
XO	106,600	2,260,090	21.20	20.70	2.42	2.16
TVO	120,400	3,822,700	31.75	31.50	0.79	2.12
ADVANC-R	130,000	22,722,500	174.79	176.00	(0.69)	2.08
JR	21,000	157,690	7.51	7.35	2.16	1.86
ACE-R	798,100	3,178,280	3.98	3.98	0.06	1.80
BEC-R	200,000	2,780,000	13.90	13.50	2.96	1.79
JMART	218,700	7,803,850	35.68	34.50	3.43	1.77
MONO	43,500	76,794	1.77	1.76	0.31	1.75
AH	26,600	587,510	22.09	21.90	0.85	1.75
AEONTS	9,100	1,688,100	185.51	182.50	1.65	1.72
KCE	282,500	22,543,950	79.80	78.75	1.34	1.71
ANAN	71,300	133,179	1.87	1.86	0.42	1.68
EPG	230,800	2,967,410	12.86	13.00	(1.10)	1.66
BLA	52,300	1,348,700	25.79	25.75	0.15	1.62
TAE	64,400	173,880	2.70	2.66	1.50	1.60
LPN	49,700	243,530	4.90	4.90	0.00	1.59
SCI	54,400	117,230	2.15	2.22	(2.93)	1.57
DOD	83,300	1,081,200	12.98	13.00	(0.16)	1.51
SCCC	1,200	194,950	162.46	162.00	0.28	1.49
BCPG-R	403,900	5,895,420	14.60	14.90	(2.04)	1.47
SCGP-R	271,300	17,626,300	64.97	64.75	0.34	1.46
MC	26,700	240,300	9.00	8.95	0.56	1.44
TIDLOR	90,000	3,573,750	39.71	39.50	0.53	1.44
RJH	13,600	459,000	33.75	34.00	(0.74)	1.39
PTL	21,200	524,590	24.74	24.50	1.00	1.37
TPIPL	158,500	269,186	1.70	1.68	1.09	1.37
ROJNA	270,500	1,935,385	7.15	7.05	1.49	1.35
CGD-R	354,700	195,085	0.55	0.55	0.00	1.35
EP	14,100	75,435	5.35	5.40	(0.93)	1.35
ILM	22,300	303,290	13.60	13.40	1.50	1.34
NRF	60,200	554,080	9.20	9.25	(0.50)	1.34
TIP	19,000	532,000	28.00	28.25	(0.88)	1.31
ASP	241,200	790,848	3.28	3.36	(2.42)	1.30
DEMCO-R	81,600	381,618	4.68	4.76	(1.75)	1.30
WORK	38,000	748,150	19.69	19.20	2.54	1.30
TTCL	16,500	65,328	3.96	3.94	0.49	1.29
MEGA-R	42,400	1,759,600	41.50	41.50	0.00	1.26
THRE	102,900	142,612	1.39	1.37	1.16	1.25
SSP	84,300	1,085,330	12.87	13.10	(1.72)	1.25
GUNKUL	2,099,500	10,159,048	4.84	4.80	0.81	1.23
TSTH	2,473,200	4,504,076	1.82	1.73	5.27	1.23
SAT	21,200	465,400	21.95	22.10	(0.67)	1.23
ASK	12,000	477,950	39.83	39.00	2.13	1.21
SC	61,900	185,700	3.00	3.00	0.00	1.20
TOA	38,400	1,356,600	35.33	36.25	(2.54)	1.17
GREEN	50,800	94,106	1.85	1.83	1.23	1.17
BAFS-R	1,000	25,250	25.25	25.25	0.00	1.16
PSL	822,600	18,057,290	21.95	21.70	1.16	1.15
MDX	8,700	46,985	5.40	5.35	0.95	1.13
ASIAN	127,200	2,599,100	20.43	20.50	(0.33)	1.08
AKR	265,300	274,067	1.03	1.03	0.30	1.08
NOBLE	42,900	298,155	6.95	6.95	0.00	1.06
ETC	85,700	251,284	2.93	2.94	(0.27)	1.05
DCC	260,700	814,702	3.13	3.20	(2.34)	1.04
STPI	30,600	136,842	4.47	4.44	0.72	1.04
PSL-R	732,100	16,110,610	22.01	21.70	1.41	1.03
ITD-R	197,000	421,580	2.14	2.12	0.94	1.02
CGD	255,600	140,580	0.55	0.55	0.00	0.97
PTT-R	372,600	13,227,300	35.50	35.50	0.00	0.96
TIDLOR-R	60,000	2,385,000	39.75	39.50	0.63	0.96
SCGP	174,500	11,396,075	65.31	64.75	0.86	0.94
ERW	82,900	229,976	2.77	2.78	(0.21)	0.94
DTAC-R	105,800	3,359,800	31.76	32.00	(0.76)	0.91

	Volume (Shares)	Turnover (Bt)	Average price (Bt)	Last price 27-Jul-21	Gap between last close and short	Short sale volume comparing with main board
KEX	100,800	4,173,050	41.40	41.75	(0.84)	0.88
TTB-R	2,385,500	2,359,758	0.99	0.99	(0.08)	0.88
TMT	8,500	89,250	10.50	10.30	1.94	0.87
STANLY	200	32,800	164.00	163.50	0.31	0.87
JMART-R	106,000	3,714,500	35.04	34.50	1.57	0.86
THG	14,300	437,975	30.63	30.50	0.42	0.84
TTA	571,400	8,726,200	15.27	14.80	3.19	0.80
RCL	309,400	18,153,550	58.67	56.50	3.85	0.79
LANNA	13,900	255,680	18.39	18.00	2.19	0.79
BA	14,800	145,150	9.81	10.00	(1.93)	0.71
ANAN-R	30,000	55,800	1.86	1.86	0.00	0.71
DEMCO	44,200	208,316	4.71	4.76	(0.99)	0.70
BBL-R	62,800	6,451,650	102.73	103.50	(0.74)	0.69
ACE	300,000	1,206,000	4.02	3.98	1.01	0.68
JWD	195,600	3,203,100	16.38	16.30	0.46	0.63
STARK	1,097,300	4,752,552	4.33	4.34	(0.20)	0.61
SKE	142,400	156,291	1.10	1.09	0.69	0.60
S	48,500	95,620	1.97	1.95	1.10	0.57
SIS	18,200	665,475	36.56	37.50	(2.49)	0.56
KGI	25,500	159,375	6.25	6.30	(0.79)	0.54
RBF	72,900	1,459,990	20.03	19.50	2.70	0.51
THCOM-R	35,100	375,570	10.70	10.70	0.00	0.51
KEX-R	57,400	2,367,750	41.25	41.75	(1.20)	0.50
MC-R	8,900	80,100	9.00	8.95	0.56	0.48
KSL	96,600	336,144	3.48	3.54	(1.70)	0.46
BGC	60,100	721,200	12.00	12.70	(5.51)	0.46
SC-R	23,000	68,930	3.00	3.00	(0.10)	0.45
SINGER-R	10,000	439,525	43.95	43.00	2.22	0.42
RCL-R	148,600	8,625,100	58.04	56.50	2.73	0.38
PRM-R	20,000	136,000	6.80	6.70	1.49	0.38
JTS	3,000	146,300	48.77	46.50	4.87	0.37
SUPER-R	422,300	388,516	0.92	0.91	1.10	0.36
TKN	14,700	105,135	7.15	7.10	0.73	0.36
SAMART-R	17,600	132,880	7.55	7.20	4.86	0.34
TASCO-R	12,200	235,460	19.30	19.20	0.52	0.33
LOXLEY	374,000	1,068,580	2.86	2.92	(2.15)	0.31
PRIME	50,000	103,622	2.07	2.06	0.60	0.30
CBG-R	6,300	941,750	149.48	149.00	0.32	0.19
JWD-R	49,700	810,110	16.30	16.30	0.00	0.16
JKN	3,100	29,140	9.40	9.35	0.53	0.16
VNG	35,200	287,640	8.17	8.35	(2.14)	0.14
SOLAR	14,000	26,747	1.91	1.90	0.55	0.10
CCET	9,900	32,472	3.28	3.24	1.23	0.09
SINGER	2,000	86,000	43.00	43.00	0.00	0.08
NEX	15,400	146,300	9.50	9.95	(4.52)	0.08
NYT	30,000	143,386	4.78	5.00	(4.41)	0.05
ERW-R	2,900	8,062	2.78	2.78	0.00	0.03
INTUCH	1,200	77,400	64.50	64.50	0.00	0.03
MILL	1,400	1,715	1.23	1.19	2.94	0.01
QH-R	100	220	2.20	2.20	0.00	0.00

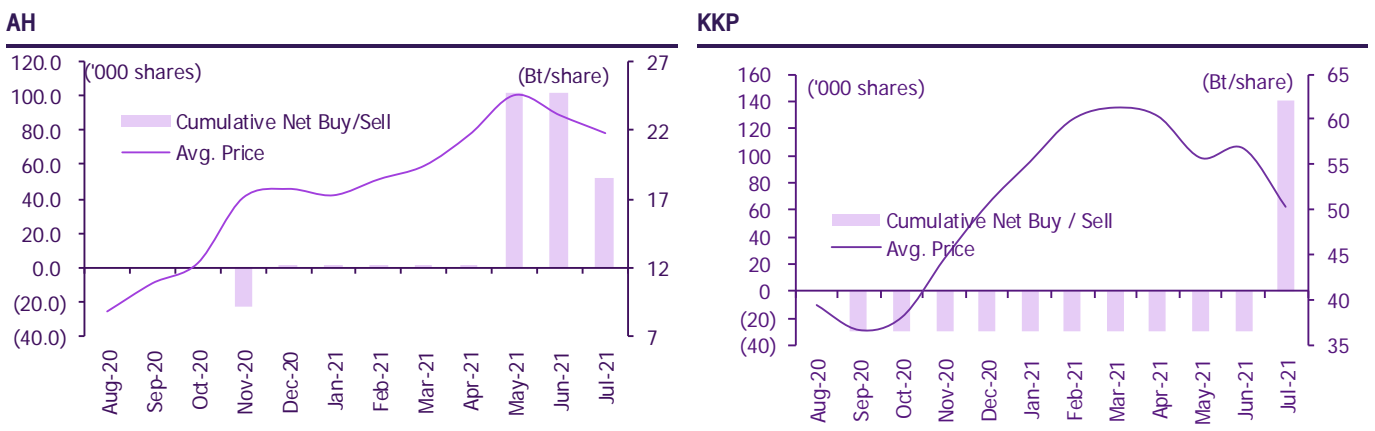
Source: SET, SCBS Investment Research

Director trade

1. Director trade as reported on July 27, 2021.

Company	Name of Director	Product	Transaction date	Amount (Shares)	Average Price (Bt)	Amount (Bt)	Buy/Sell
AH	Mr. Satta Petch-in	Common Share	20-07-21	50,000	21.80	1,090,000	Sale
DIMET	Mr. Yao-lang Chang	Common Share	27-07-21	200,000	0.67	134,000	Sale
INGRS	Miss farah Binti rameli	Common Share	23-07-21	280,000	1.02	285,600	Sale
JCKH	Mr. Athawut Taechaubol	Common Share	22-07-21	250,000	0.54	135,000	Purchase
JCKH	Mr. Athawut Taechaubol	Common Share	23-07-21	169,000	0.61	103,090	Purchase
KKP	Mr. Aphinant Klewpatinond	Common Share	23-07-21	20,000	50.75	1,015,000	Purchase
Total						Purchase	1,253,090
						Sale	1,509,600
						Net	<u><u>(256,510)</u></u>

2. 12-month cumulative net buy/sell for SCBS-covered stocks with activity as of last close



Corporate calendar

July				
Monday	Tuesday	Wednesday	Thursday	Friday
26 Substitution for Asarnha Bucha Day	27 XR XPG 1 : 2 @Bt0.50 Last trading day SPF Share listing CHO 12,519,858 Shares MBK 4,376,648 Shares	28 H.M. King Maha Vajiralongkorn Phra Vajiraklaochaoyuhua's Birthday	29 XD SPF Bt9.1124 PD STANLY Bt5.5 Market change QTC to SET Index Share listing SELIC 28,000,000 Shares SIMAT 45,238,962 Shares	30 XD BLAND Bt0.03 DTAC Bt1.05 KYE Bt25.25 PD AIMIRT Bt0.2205
August				
Monday	Tuesday	Wednesday	Thursday	Friday
2	3 XD EPG Bt0.19 XW AJA 4 : 1 MACO 4 : 1	4 XD 1DIV Bt0.25 TMW Bt0.46 XE JMT-W2 1 : 1.02129 @Bt18.60401 MACO-W2 1 : 1 @Bt2.1	5	6 XR THL 5 : 1 @Bt4.00 TRUBB 5 : 1 @Bt2.20 XW TRUBB 1 : 1 PD BMSCITH Bt0.3 VGI Bt0.041
9 XD PTL Bt0.46 SCGP Bt0.25	10 PD LHK Bt0.18	11 PD BTS Bt0.16 SPF Bt9.1124	12 H.M. Queen Sirikit The Queen Mother's Birthday Mother's Day	13
16 XR BANPU 3 : 1 @Bt15.00 XW BANPU 1 : 1 BANPU 1 : 1 PD DTAC Bt1.05 LPF Bt0.1793	17	18 XW SIMAT 4.07 : 1 PD BLAND Bt0.03 KYE Bt25.25 TR Bt0.05	19	20 PD EPG Bt0.19
23 PD 1DIV Bt0.25 TMW Bt0.46	24	25 PD BCT Bt0.8 SCGP Bt0.25	26 PD PTL Bt0.46	27 PD TTT Bt0.5
30	31			

XD - Cash Dividend
XD(ST) - Stock Dividend

PD - Payment Date
XR - Rights for Common

XW - Rights for Warrant
XT - Rights for Transferable Subscription Right

XE - Warrant Exercise
CW - Capital write-down

SP - Suspension

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CG Rating 2020 Companies with CG Rating

Companies with Excellent CG Scoring

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Companies with Very Good CG Scoring

2S, ABM, ACE, ACG, ADB, AEC, AEONTS, AGE, AH, AHC, AIT, ALLA, AMANAH, AMARIN, APCO, APCS, APURE, AQUA, ASAP, ASEFA, ASIA, ASIAN, ASIMAR, ASK, ASN, ATP30, AUCTION, AWC, AYUD, B, BA, BAM, BBL, BFIT, BGC, BJC, BJCHI, BROOK, BTW, CBG, CEN, CGH, CHARAN, CHAYO, CHG, CHOTI, CHOW, CI, CIG, CMC, COLOR, COM7, CPL, CRC, CRD, CSC, CSP, CWT, DCC, DCON, DDD, DOD, DOHOME, EASON, EE, ERW, ESTAR, FE, FLOYD, FN, FORTH, FSS, FTE, FVC, GENCO, GJS, GL, GLAND, GLOBAL, GLOCON, GPI, GULF, GYT, HPT, HTC, ICN, IFS, ILM, IMH, INET, INSURE, IRC, IRPC, IT, ITD*, ITEL, J, JAS, JCK, JCKH, JMART, JMT, KBS, KCAR, KGI, KIAT, KOOL, KTIS, KWC, KWM, L&E, LALIN, LDC, LHK, LOXLEY, LPH, LRH, LST, M, MACO, MAJOR, MBAX, MEGA, META, MFC, MGT, MILL, MITSIB, MK, MODERN, MTI, MVP, NETBAY, NEX, NINE, NTV, NWR, OCC, OGC, OSP, PATO, PB, PDG, PDI, PICO, PIMO, PJW, PL, PM, PPP, PRIN, PRINC, PSTC, PT, QLT, RCL, RICHY, RML, RPC, RWI, S11, SALEE, SAMCO, SANKO, SAPPE, SAWAD, SCI, SCP, SE, SEG, SFP, SGF, SHR, SIAM, SINGER, SKE, SKR, SKY, SMIT, SMT, SNP, SPA, SPC, SPCG, SR, SRICHA, SSC, SSF, STANLY, STI, STPI, SUC, SUN, SYNEX, T, TAE, TAKUNI, TBSP, TCC, TCMC, TEAM, TEAMG, TFG, TIGER, TITLE, TKN, TKS, TM, TMC, TMD, TMI, TMT, TNITY, TNP, TNR, TOG, TPA, TPAC, TPCORP, TPOLY, TPS, TRITN, TRT, TRU, TSE, TVT, TWP, UEC, UMI, UOBKH, UP, UPF, UPOIC, UT, UTP, UWC, VL, VNT, VPO, WIJK, WP, XO, YUASA, ZEN, ZIGA, ZMICO

Companies with Good CG Scoring

7UP, A, ABICO, AJ, ALL, ALUCON, AMC*, APP, ARIN, AS, AU, B52, BC, BCH, BEAUTY, BGT, BH, BIG, BKD, BLAND, BM, BR, BROCK, BSBM, BSM, BTNC, CAZ, CCP, CGD, CITY, CMAN, CMO, CMR, CPT, CPW, CRANE, CSR, D, EKH, EP, ESSO, FMT, GIFT, GREEN, GSC*, GTB, HTECH, HUMAN, IHL, INOX, INSET, IP, JTS, JUBILE, KASET, KCM, KKC, KUMWEL, KUN, KWG, KYE, LEE, MATCH, MATI, M-CHAI, MCS, MDX, MJD, MM, MORE, NC, NDR, NER, NRC, NNCL, NPK, NUSA, OCEAN, PAF, PF, PK, PLE, PMTA, POST, PPM, PRAKIT, PRECHA, PRIME, PROUD, PTL, RBF, RCI, RJH, ROJNA, RP, RPH, RSP, SF, SFLEX, SGP, SISB, SKN, SLP, SMART, SOLAR, SPG, SQ, SSP, STARK, STC, SUPER, SVOA, TC, TCCC, THMUI, TIW, TNH, TOPP, TPCH, TPIPP, TPLAS, TTI, TYCN, UKEM, UMS, VCOM, VRANDA, WIN, WORK, WPH

Corporate Governance Report

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To recognize well performers, the list of companies attaining "Good", "Very Good" and "Excellent" levels of recognition

(Not including listed companies qualified in the "no announcement of the results" clause from 1 January 2019 to 19 November 2020) is publicized.

* บริษัทหรือกรรมการหรือผู้บริหารของบริษัทที่มีข้อความการกำกับดูแลกิจการ เช่น การกระทำผิดเกี่ยวกับหลักจริยธรรม การทุจริต คอร์รัปชัน เป็นต้น ซึ่งการใช้ข้อมูล CGR ควรระมัดระวังว่าดังกล่าวประกอบด้วย

Anti-corruption Progress Indicator

Certified (ได้รับการรับรอง)

2S, ADVANC, AF, AI, AIE, AIRA, AKP, AMA, AMANAH, AMATA, AMATAV, AP, APCS, AQUA, ARROW, ASK, B, BAFS, BAM, BANPU, BAY, BBL, BCH, BCP, BCPG, BGC, BGRIM, BJCHI, BKI, BLA, BPP, BROOK, BRB, BSBM, BTS, BWG, CEN, CENTEL, CFRESH, CGH, CHEWA, CHOTI, CHOW, CIG, CIMBT, CM, CMC, COM7, COTTO, CPALL, CPF, CPI, CPN, CSC, DCC, DELTA, DEMCO, DIMET, DRT, DTAC, DUSIT, EA, EASTW, ECL, EGCO, EP, EPG, ERW, ETE, FE, FNS, FPI, FPT, FSS, FTE, GBX, GC, GCAP, GEL, GFPT, GGC, GJS, GLOCON, GPI, GPSC, GSTEEL, GUNKUL, HANA, HARN, HEMP, HMPRO, HTC, ICC, ICHI, IFS, ILINK, INET, INSURE, INTUCH, IRC, IRPC, ITEL, IVL, K, KASET, KBANK, KBS, KCAR, KCE, KGI, KKP, KSL, KTB, KTC, KWC, KWG, L&E, LANNA, LHFG, LHK, LPN, LRH, M, MAKRO, MALEE, MBAX, MBK, MBKET, MC, MCOT, META, MFC, MFEC, MINT, MONO, MOONG, MSC, MTC, MTI, NBC, NEP, NINE, NKI, NMG, NNCL, NOK, NSI, NWR, OCC, OCEAN, OGC, ORI, PAP, PATO, PB, PCSGH, PDG, PDI, PDJ, PE, PG, PHOL, PL, PLANB, PLANET, PLAT, PM, PPP, PPPM, PPS, PREB, PRG, PRINC, PRM, PSH, PSL, PSTC, PT, PTG, PTT, PTTEP, PTTGC, PYLON, Q-CON, QH, QLT, QTC, RATCH, RML, RWI, S & J, SAAM, SABINA, SAPPE, SAT, SC, SCB, SCC, SCCC, SCG, SCN, SEAOL, SE-ED, SELIC, SENA, SGP, SINGER, SIRI, SIS, SITHAI, SMIT, SMK, SMP, SNC, SNP, SORKON, SPACK, SPC, SPI, SPRC, SRICHA, SSF, SSSC, SST, STA, STOWER, SUSCO, SVI, SYMC, SYNTEC, TAE, TAKUNI, TASC, TBSF, TFCAP, TCMC, TFG, TH, THANA, THANI, THCOM, THIP, THRE, THREL, TIP, TIPCO, TISCO, TKS, TKT, TMD, TMILL, TMT, TNITY, TNL, TNP, TNR, TOG, TOP, TOPP, TPA, TPCS, TPP, TRU, TRUE, TSC, TSTH, TTB, TTCL, TU, TVD, TVI, TVO, TWPC, U, UBIS, UEC, UKEM, UOBKH, UPF, UV, VGI, VIH, VNT, WACOAL, WHA, WHAUP, WICE, WIJK, XO, ZEN

Declared (ประกาศเจตนาแนบ)

7UP, ABICO, APURE, B52, BKD, BROCK, CI, ESTAR, EVER, FSMART, J, JKN, JMART, JMT, JSP, LDC, MAJOR, NCL, NOBLE, PK, PLE, SHANG, SKR, SPALI, SSP, SUPER, TGH, THAI, TQM, TTA, WIN, ZIGA

N/A

3K-BAT, A, A5, AAV, ABM, ACAP, ACC, ACE, ACG, ADB, ADD, AEC, AEONTS, AFC, AGE, AH, AHC, AIT, AJ, AJA, AKR, ALL, ALLA, ALT, ALUCON, AMARIN, AMC, ANAN, AOT, APCO, APEX, APP, AQ, ARIN, ARIP, AS, ASAP, ASEFA, ASIA, ASIAN, ASIMAR, ASN, ASP, ASW, ATP30, AU, AUCTION, AWC, AYUD, BA, BC, BCT, BDMS, BEAUTY, BEC, BEM, BFIT, BGT, BH, BIG, BIZ, BJC, BLAND, BLISS, BM, BOL, BR, BSM, BTNC, BTW, BUI, CAZ, CBG, CCET, CCP, CGD, CHARAN, CHAYO, CHG, CHO, CITY, CK, CKP, CMAN, CMO, CMR, CNT, COLOR, COMAN, CPH, CPL, CPR, CPT, CPW, CRANE, CRC, CRD, CSP, CSR, CSS, CTW, CWT, D, DCON, DDD, DHOUSE, DITTO, DMT, DOD, DOHOME, DTICI, DV8, EASON, ECF, EE, EFORL, EKH, EMC, ESSO, ETC, F&D, FANCY, FLOYD, FMT, FN, FORTH, FVC, GENCO, GIFT, GL, GLAND, GLOBAL, GRAMMY, GRAND, GREEN, GSC, GTB, GULF, GYT, HFT, HPT, HTECH, HUMAN, HYDRO, ICN, IFEC, IHL, IIG, III, ILM, IMH, IND, INGRS, INOX, INSET, IP, IRPC, IT, ITD, JAK, JAS, JCK, JCKH, JCT, JR, JTS, JUBILE, JUTHA, JWD, KAMART, KC, KCM, KDH, KEX, KIAT, KISS, KK, KKC, KOOL, KTIS, KUMWEL, KUN, KWM, KYE, LALIN, LEE, LEO, LH, LIT, LOXLEY, LPH, LST, MACO, MANRIN, MATCH, MATI, MAX, M-CHAI, MCS, MDX, MEGA, MENA, METCO, MGT, MICRO, MIDA, MILL, MITSIB, MJD, MK, ML, MODERN, MORE, MPIC, MUD, MVP, NC, NCAP, NCH, NDR, NER, NETBAY, NEW, NEWS, NEX, NRC, NOVA, NPK, NRF, NSL, NTV, NUSA, NVD, NYT, OHTL, OISHI, OR, OSP, OTO, PACE, PACO, PAE, PAF, PERM, PF, PICO, PIMO, PJW, PMTA, POLAR, POMPUI, PORT, POST, PPM, PR9, PRAKIT, PRAPAT, PRECHA, PRIME, PRIN, PRO, PROEN, PROS, PROUD, PTL, RAM, RBF, RCL, RICHY, RJH, ROCK, ROH, ROJNA, RP, RPC, RPH, RS, RSP, RT, S, S11, SA, SABUY, SAFARI, SAK, SALEE, SAM, SAMART, SAMCO, SAMTEL, SANKO, SAUCE, SAWAD, SAWANG, SCGP, SCI, SCM, SCP, SDC, SE, SEAFCO, SECURE, SF, SFLEX, SFP, SFT, SGF, SHR, SIAM, SICT, SIMAT, SISB, SK, SKE, SKN, SKY, SLM, SLP, SMART, SMD, SMT, SNNP, SO, SOLAR, SONIC, SPA, SPCG, SPG, SPVI, SQ, SR, SSC, STANLY, STAR, STARK, STC, STEC, STECH, STGT, STHAI, STI, STPI, SUC, SUN, SUTHA, SVH, SVOA, SWC, SYNEX, T, TACC, TAPAC, TC, TCC, TCCC, TCJ, TCOAT, TEAM, TEAMG, TGPRO, TH, THANA, THE, THG, THL, THMUI, TIDLOR, TIGER, TITLE, TK, TKN, TM, TMC, TMI, TMW, TNDT, TNH, TNPC, TOA, TPAC, TPBI, TPCH, TPIPL, TPIPP, TPLAS, TPOLY, TPS, TQR, TR, TRC, TRITN, TRT, TRUBB, TSE, TSF, TSI, TSR, TSTE, TTI, TTT, TTW, TVT, TWP, TWZ, TYCN, UAC, UMI, UMS, UNIQ, UP, UPA, UPOIC, UREKA, UT, UTP, UVAN, VARO, VCOM, VI, VIBHA, VL, VNG, VPO, VRANDA, W, WAVE, WGE, WINMED, WINNER, WORK, WORLD, WP, WPH, WR, XPG, YCI, YCG, YUASA

Explanations

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 30, 2021) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC.